



Office of the Kane County Auditor

PENNY WEGMAN, M.B.A

Kane County Auditor

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TO: Madam Chair, Corinne Pierog
Members of the Kane County Board

FROM: Penny Wegman, Kane County Auditor

SUBJECT: Quarterly Financial Report, Fourth Quarter FY2021

In accordance with Chapter 55, Act 5, Section 3-1005, Illinois Compiled Statutes, the following Quarterly Financial Report of the financial operations of Kane County for the fourth quarter of fiscal year 2021, is presented.

The report presents a comparison of actual and anticipated revenues, as well as information regarding the amount of appropriations and expenditures for all funds of Kane County.

Financial statements of the County are organized into funds. Funds are organized as major funds or nonmajor funds within the governmental and proprietary statements. A fund is considered major if it is the primary operating fund of the County or meets other criteria.

Figures presented in the Report are obtained from the County's Enterprise Resource Planning Financial system and as such may reflect accounting adjustments, reclassifications, and modifications for presentation purposes.

Information utilized to prepare the attached report was prepared prior to the conclusion of Kane County's External Financial Statement Audit and therefor, changes to the final amounts may be possible.



PENNY WEGMAN, KANE COUNTY AUDITOR
KANE COUNTY AUDITOR'S QUARTERLY FINANCIAL REPORT
SUMMARY OF REVENUES, EXPENDITURES AND CHANGES IN GOVERNMENTAL FUNDS
FOURTH QUARTER FISCAL YEAR 2021

	Major Funds						Nonmajor Funds	
	General Fund		IMRF Fund		Transportation Sales Tax Fund		Special Revenue Funds	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date
Revenues:								
Property Taxes	\$ 32,013,572	32,171,910	6,962,242	7,005,196	0	0	18,153,220	18,222,201
Other Taxes	25,781,651	36,021,289	0	3,519	12,255,000	16,138,433	20,666,000	24,101,623
Licenses and Permits	1,173,340	1,340,133	0	0	0	0	1,667,738	1,761,029
Grants	267,557	626,819	0	0	0	0	109,146,950	57,415,735
Charges for Services	13,237,024	13,260,549	0	0	0	0	8,097,484	9,143,878
Fines	2,402,156	3,532,676	0	0	0	0	1,514,020	1,058,107
Reimbursements	8,483,826	8,039,248	0	0	0	2,928,458	5,085,926	3,108,466
Interest	222,665	(90,315)	25,440	(6,704)	42,000	(12,648)	395,961	30,684
Miscellaneous	373,891	279,867	0	0	0	0	5,209,207	2,816,042
Insurance Recovery	0	0	0	0	0	0	137,300	160,747
Cash on Hand	47,803,261	0	1,719,984	0	10,504,152	0	52,167,780	0
Total Revenues	\$ 131,758,943	95,182,176	8,707,666	7,002,012	22,801,152	19,054,243	222,241,586	117,818,512
Expenditures and Encumbrances:								
Personnel	\$ 72,998,177	61,180,567	7,261,815	5,738,812	0	0	41,247,971	38,324,130
Contractual Services	12,144,122	10,362,878	0	0	3,365,315	3,607,579	67,253,554	53,335,135
Commodities	6,740,535	6,019,924	0	0	0	0	6,862,105	6,176,793
Capital	150,660	122,578	0	0	19,435,837	8,478,621	29,270,486	6,249,980
Unallocated Reduction to Budget Request	0	0	0	0	0	0	0	0
Debt Service - Principal	0	0	0	0	0	0	0	0
Debt Service - Interest	0	0	0	0	0	0	0	0
Debt Service - Requirement	0	0	0	0	0	0	2,200	0
Contingency and Other	5,432,139	0	35,217	0	1,181,400	0	129,507,363	312,995
Total Expenditures and Encumbrances	\$ 97,465,633	77,685,947	7,297,032	5,738,812	23,982,552	12,086,200	274,143,679	104,399,033
Excess (Deficiency) of Revenues Over Expenditures	\$ 34,293,310	17,496,229	1,410,634	1,263,200	(1,181,400)	6,968,043	(51,902,093)	13,419,479
Other Financing Sources (Uses):								
Issuance of Bonds	\$ 0	0	0	0	0	0	0	0
Premium on Bonds Sold	0	0	0	0	0	0	0	0
Transfer to Escrow Agent	0	0	0	0	0	0	0	0
Transfers In	18,947,920	18,959,545	135,350	135,350	1,181,400	1,181,400	54,453,644	49,599,756
Transfers Out	53,241,230	53,256,229	1,545,984	1,545,984	0	0	33,991,701	25,583,593
Total Other Financing Sources (Uses)	\$ (34,293,310)	(34,296,684)	(1,410,634)	(1,410,634)	1,181,400	1,181,400	20,461,943	24,016,162
Less Encumbrances included above:								
Contractual Services	\$ 0	0	0	0	0	0	0	0
Commodities	0	0	0	0	0	0	0	0
Capital	0	0	0	0	0	0	0	0
Contingency and Other	0	0	0	0	0	0	0	0
Total Encumbrances included above	\$ 0	0	0	0	0	0	0	0
Net Change in Fund Balance	\$ 0	(16,800,455)	0	(147,434)	0	8,149,443	(31,440,150)	37,435,641
Fund Balance, Beginning of Year	\$ 81,575,677		6,525,843		32,798,778		112,998,513	
Fund Balance, End of Quarter	\$ 64,775,222		6,378,410		40,948,221		150,434,154	



PENNY WEGMAN, KANE COUNTY AUDITOR
KANE COUNTY AUDITOR'S QUARTERLY FINANCIAL REPORT
SUMMARY STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN GOVERNMENTAL FUNDS
FOURTH QUARTER FISCAL YEAR 2021

	Nonmajor Funds				Permanent Fund		Total Governmental Funds		
	Debt Service Funds		Capital Project Funds		Working Cash Fund				
	Budget	Actual	Budget	Actual	Budget	Actual			
	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date	
Revenues:									
Property Taxes	\$	0	0	19,629	16,293	0	0	57,148,663	57,415,600
Other Taxes		0	0	100,000	183,564	0	0	58,802,651	76,448,428
Licenses and Permits		0	0	0	0	0	0	2,841,078	3,101,162
Grants		0	0	0	600,000	0	0	109,414,507	58,642,554
Charges for Services		0	0	1,840,000	4,172,264	0	0	23,174,508	26,576,691
Fines		0	0	0	0	0	0	3,916,176	4,590,783
Reimbursements		778,312	104,353	139,073	302,149	0	0	14,487,137	14,482,674
Interest		42,307	(5,846)	70,675	(13,084)	13,148	(71)	812,196	(97,984)
Miscellaneous		0	9,045,000	0	5,797	0	0	5,583,098	12,146,706
Insurance Recovery		0	0	0	0	0	0	137,300	160,747
Cash on Hand		4,799,730	0	16,549,423	0	0	0	133,544,330	0
Total Revenues	\$	5,620,349	9,143,507	18,718,800	5,266,983	13,148	(71)	409,861,644	253,467,361
Expenditures and Encumbrances:									
Personnel	\$	0	0	0	432,281	0	0	121,507,963	105,675,789
Contractual Services		1,100	1,000	1,006,581	1,004,404	0	0	83,770,672	68,310,996
Commodities		0	0	0	0	0	0	13,602,640	12,196,717
Capital		0	0	22,124,711	8,330,170	0	0	70,981,694	23,181,349
Budget Cut Amount				0	0			0	0
Debt Service - Principal		6,555,000	6,603,500	0	0	0	0	6,555,000	6,603,500
Debt Service - Interest		1,763,781	1,763,779	0	0	0	0	1,763,781	1,763,779
Debt Service - Requirement		339,742	200,517	0	0	0	0	341,942	200,517
Contingency and Other		917	8,995,000	6,529,295	416,198	13,148	0	142,699,479	9,724,193
Total Expenditures and Encumbrances	\$	8,660,540	17,563,796	29,660,587	10,183,052	13,148	0	441,223,171	227,656,840
Excess (Deficiency) of Revenues Over Expenditures	\$	(3,040,191)	(8,420,288)	(10,941,787)	(4,916,069)	0	(71)	(31,361,527)	25,810,521
Other Financing Sources (Uses):									
Issuance of Bonds	\$	0	0	0	0	0	0	0	0
Premium on Bonds Sold		0	0	0	0	0	0	0	0
Transfer to Escrow Agent		0	0	0	0	0	0	0	0
Transfers In		3,040,191	3,040,191	11,120,862	7,440,797	0	0	88,879,367	80,357,038
Transfers Out		0	0	179,075	49,855	0	0	88,957,990	80,435,661
Total Other Financing Sources (Uses)	\$	3,040,191	3,040,191	10,941,787	7,390,942	0	0	(78,623)	(78,623)
Less Encumbrances included above:									
Contractual Services	\$	0	0	0	0	0	0	0	0
Commodities		0	0	0	0	0	0	0	0
Capital		0	0	0	0	0	0	0	0
Contingency and Other		0	0	0	0	0	0	0	0
Total Encumbrances included above		0	0	0	0	0	0	0	0
Net Change in Fund Balance	\$	0	(5,380,097)	0	2,474,872	0	(71)	(31,440,150)	25,731,898
Fund Balance, Beginning of Year	\$	12,201,632		25,382,435		3,354,049		274,836,927	
Fund Balance, End of Quarter	\$	6,821,534		27,857,308		3,353,977		300,568,826	



PENNY WEGMAN, KANE COUNTY AUDITOR
KANE COUNTY AUDITOR'S QUARTERLY FINANCIAL REPORT
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN COUNTYWIDE FUNDS
FOURTH QUARTER FISCAL YEAR 2021

	Governmental Funds		Proprietary Funds		Total Countywide Funds	
	Budget	Actual	Budget	Actual	Budget	Actual
	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date
Revenues:						
Property Taxes	\$ 57,148,663	57,415,600	0	0	57,148,663	57,415,600
Other Taxes	58,802,651	76,448,428	0	0	58,802,651	76,448,428
Licenses and Permits	2,841,078	3,101,162	0	0	2,841,078	3,101,162
Grants	109,414,507	58,642,554	0	0	109,414,507	58,642,554
Charges for Services	23,174,508	26,576,691	16,500	11,175	23,191,008	26,587,866
Fines	3,916,176	4,590,783	0	0	3,916,176	4,590,783
Reimbursements	14,487,137	14,482,674	68,780	75,297	14,555,917	14,557,971
Interest	812,196	(97,984)	41,016	5,294	853,212	(92,690)
Miscellaneous	5,583,098	12,146,706	18,913,877	16,929,644	24,496,975	29,076,350
Insurance Recovery	137,300	160,747	0	0	137,300	160,747
Cash on Hand	133,544,330	0	205,061	0	133,749,391	0
Total Revenues	\$ 409,861,644	253,467,361	19,245,234	17,021,410	429,106,878	270,488,772
Expenditures and Encumbrances:						
Personnel	\$ 121,507,963	105,675,789	147,083	138,780	121,655,046	105,814,569
Contractual Services	83,770,672	68,310,996	19,115,799	18,172,475	102,886,471	86,483,471
Commodities	13,602,640	12,196,717	33,675	8,397	13,636,315	12,205,114
Capital	70,981,694	23,181,349	20,000	13,999	71,001,694	23,195,348
Unallocated Reduction to Budget Request	0	0	0	0	0	0
Debt Service - Principal	6,555,000	6,603,500	0	0	6,555,000	6,603,500
Debt Service - Interest	1,763,781	1,763,779	0	0	1,763,781	1,763,779
Debt Service - Requirement	341,942	200,517	0	0	341,942	200,517
Contingency and Other	142,699,479	9,724,193	0	0	142,699,479	9,724,193
Total Expenditures and Encumbrances	\$ 441,223,171	227,656,840	19,316,557	18,333,651	460,539,728	245,990,491
Excess (Deficiency) of Revenues Over Expenditures	\$ (31,361,527)	25,810,521	(71,323)	(1,312,240)	(31,432,850)	24,498,281
Other Financing Sources (Uses):						
Issuance of Bonds	\$ 0	0	0	0	0	0
Premium on Bonds Sold	0	0	0	0	0	0
Transfer to Escrow Agent	0	0	0	0	0	0
Transfers In	88,879,367	80,357,038	71,323	71,323	88,950,690	80,428,361
Transfers Out	88,957,990	80,435,661	0	0	88,957,990	80,435,661
Total Other Financing Sources (Uses)	\$ (78,623)	(78,623)	71,323	71,323	(7,300)	(7,300)
Less Encumbrances included above:						
Contractual Services	\$ 0	0	0	0	0	0
Commodities	0	0	0	0	0	0
Capital	0	0	0	0	0	0
Contingency and Other	0	0	0	0	0	0
Total Encumbrances included above	\$ 0	0	0	0	(31,440,150)	24,490,981
Net Change in Fund Balance	\$ (31,440,150)	25,731,898	0	(1,240,917)	(31,440,150)	24,490,981
Fund Balance, Beginning of Year	\$ 274,836,927	274,836,927	14,543,766	14,543,766	289,380,693	289,380,693
Fund Balance, End of Quarter	\$ 300,568,826	300,568,826	13,302,849	13,302,849	313,871,674	313,871,674